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Infrastructure Here We Come

The United States Congress did something it rarely does, it accomplished something. A \$1 trillion infrastructure bill was passed by both houses of Congress and goes to the President who has signaled he is more than willing to sign it.

The 8 year bill authorizes \$110 billion for roads and bridges, \$66 billion for railroads, \$65 billion for broadband, \$65 billion for power infrastructure, \$55 billion for clean water, \$50 billion for resilience (protect infrastructure assets from nature & bad actors), \$39 billion for mass transit, \$25 billion for airports, \$17 billion for ports, \$11 billion for transportation safety, \$7.5 billion for electric vehicle charging stations, \$5 billion for electric buses and \$2.5 billion for ferries. The bill also reauthorizes \$550 billion for roads and bridges over the next 5 years. This totals over \$600 billion in spending dedicated to highway projects when factoring in the add-in piece that comes from the 8 year portion of the bill.

As we have written previously, the United States would have to spend trillions to get this country's infrastructure to decent levels. Spending will aid resolving congestion on our roads, rails and ports while also hardening our infrastructure from natural disaster or foreign opponents. For those who did not like being in blackouts this year, added funds for power infrastructure will be a welcomed relief.

We previously have made targeted investments that take advantage of an infrastructure bill we believed was destined to pass. Together as a country, hopefully, we can continue to look forward to solutions to problems and be proactive toward conclusions.

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